Replace the original Abstract of the Disclosure with the enclosed Abstract of the Disclosure:

-- ABSTRACT OF THE DISCLOSURE

Flying shears for cutting strip include drums facing each other, cutting tools mounted on the drums, at least one driving device for accelerating the cutting tools to a peripheral speed corresponding to a speed of the strip, and a separately controllable adjusting device for one of the drums. One of the drums is mounted on rockers. The adjusting device includes drives for affecting a cutting movement and support elements for the rockers, wherein the support elements are shortenable to an effective position for affecting cuts.—